

LANSING REGION'S ECONOMIC GROWTH

'Extreme Makeover' Puts Lansing in the Spotlight

ABC's Extreme Makeover Home Edition provided a new home for a deserving Delhi Township family. It is estimated that the show spent up to \$75,000 per day during the week-long shoot. In addition, the community received an estimated \$100 million worth of free exposure.



Airport Moves Forward with Cargo Facility Plans

The Capital Region Airport Authority is teaming up with Gillespie Group to create a nearly 50,000-square-foot cargo-related building. The project is intended to grow air cargo operations and lead to the development of nearly 120 acres for industrial and warehouse use. In addition to the new building, the airport recently opened customs operations for international air cargo and passenger traffic.



NuUnion Building New Office

Lansing Brownfield Redevelopment Authority will receive \$392,922 to provide to NuUnion. The money will be used to tear down the former Regent Inn on S. Pennsylvania Ave. and build a new 5,000 square-foot branch worth \$3.4 million. In preparation, NuUnion donated more than 100 hotel items to local non-profit organizations. Demolition is expected to begin immediately following the State's final approval, with the new location scheduled to open early 2011.

Capital Community Angels Provides \$250K to BoroPharm

Capital Community Angels gave \$250,000 to BoroPharm, a development of Michigan State University chemistry technology. BoroPharm makes boronic acid compounds used by chemical makers, pharmaceutical companies and the electronics industry. The donation will allow the firm to bring on another chemist and increase its sales and marketing efforts.

CapCom Credit Union Merging with DFCU

CapCom Credit Union is becoming part of Dearborn-based DFCU. All 116 employees are expected to remain in CapCom's fifth merger since 2004. The merged establishment will be a state-chartered entity named DFCU Financial Credit Union. The merger provides DFCU access to the local market and connects CapCom with the state's largest credit union.

Neogen Reaches Record Profits

Neogen Corporation, developers of food and animal safety products, finished the 2008 fiscal year with revenue exceeding \$100 million for the first time in its' history. The company also recorded first quarter 2009 revenue up 26 percent from the previous year's first quarter. The growth is attributed to an increase in core product lines and efficiently incorporating the previous year's achievements.

Smart Office Systems Opens New Headquarters

Smart Office Systems recently moved its headquarters into a new Lansing location. Although SOS will continue to operate at 2110 S. Washington Ave., the new headquarters will be located at 2101 W. Willow St. The addition of the new offices will allow the company to hire 25 to 50 new production and design employees within the next two years.





Emergent's Sales Jump 88 Percent, Receive \$364M Contract

Emergent BioSolutions Inc., the producer of the nation's only FDA approved anthrax vaccine, has increased sales 88 percent from the previous year to \$43.5 million during the recent quarter. The rise is due to a 98 percent increase in the number of doses BioThrax delivered. The company also secured a \$364 million contract for 14.5 million additional vaccine doses.

Chilled Water Plant in the Works

The Ottawa Power Station is constructing a 12,600-square-foot chilled water plant. The plant will be located near Pine and Allegan, replacing the inactive power plant on the west roof. The new system will be 60 percent more efficient and is part of \$182 million being used to redevelop the Ottawa Power Station. Construction is scheduled to begin in October 2009.



Two Men and a Truck's Consumers Satisfied

Two Men and a Truck ranked No. 1 on J.D. Power and Associates' 2008 Full-Service Moving Company Customer Satisfaction Survey. The evaluation was provided to U.S. consumers who used the company within the past year to move their household goods. Each company was ranked based on five factors: insurance/valuation coverage; loading and unloading service; packing services; shipping estimate process; and transportation of belongings.

Census Brings Jobs to Lansing

The U.S. Census Bureau will be hiring up to 2,000 people to work on the 2010 national population count. It is expected that by early 2009 there will be 1,200 address canvassers at the local office, which will open on Southland Avenue this month and close in September 2010.

Niowave Obtains \$1.04 Million Contract

Niowave Inc. received a \$1.04 million contract from FermiLab in Batavia, Ill to build new equipment. Working alongside C.F. Roark Welding and Engineering of Indianapolis, the company will build six multi-cell superconducting accelerating cavities. The equipment will be used to perform research on atoms as part of the International Linear Collider project.

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Jackson Sets Record

Jackson National Life Insurance Co. attained record sales and deposits for the first three quarters of 2008. Total sales equaled \$1.2 billion, a 2 percent increase from the previous year. Higher sales of traditional fixed annuities are credited for the increase. Additionally, life insurance sales were up 26 percent from the previous year, totaling \$45 million.

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