

Grand Ledge Area Emergency Services Authority Bond Proposal

Shall the Grand Ledge Area Emergency Services Authority, County of Eaton, Michigan, borrow the principal sum of not to exceed Twenty-Two Million Five Hundred Ninety Thousand Dollars (\$22,590,000) and issue its general obligation unlimited tax bonds, in one or more series, payable in not to exceed twenty (20) years from the date of issue of each series, for the purpose of paying the cost to acquire, construct, furnish and equip two new fire stations, and acquire fire apparatus, together with site improvements, including interests in land, necessary rights-of-way and appurtenances and attachments thereto?

If approved, the estimated millage to be levied in 2026 is 3.04 mills (\$3.04 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 2.74 mills (\$2.74 per \$1,000 of taxable value).